

U.C.M. Resița S.A.  
Sediul Social: Piața Charles de Gaulle, nr. 15  
Clădirea Charles de Gaulle Plaza, etaj 3, birou Peles  
011857, sector 1, București, România  
Sediul Administrativ: Str. Golului, Nr.1, 320053, Reșița, România  
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contact@ucmr.ro - http://www.ucmr.ro

UCM  
Reșița SA

253  
Anul de înființare

în reorganizare judiciară, în  
judicial reorganisation en  
redressement

## CURRENT REPORT

As per Law no. 24/ 2017 and ASF Regulation no. 5/2018

Date of report: 28.02.2025

Name of the issuing trading company: U.C.M. Resita S.A.

Registered office: Charles de Gaulle Square No. 15, Charles de Gaulle Plaza Building, 3<sup>rd</sup> Floor, Peles Office, Sector 1, Bucharest

Headquarters: Resita, Golului Street, no. 1, 320053, Caras-Severin County

Phone: 0355/409542 Fax: 0355/409542

Unique registration code: 1056654

Number at the Trade Register Office Bucharest: J 40/13628/2011

Subscribed and paid-up registered capital: 10,993,390.40 lei

The regulated market on which the issued securities are traded: Bucharest Stock Exchange

Important events to be reported Report of the Preliminary Financial Statements for the year 2024

S.C. U.C.M. Resita S.A. informs the general public about the availability of the the Report of the Preliminary Financial Statements for the year 2024

The Report of the Preliminary Financial Statements for the year 2024 can be consulted starting with 28.02.2025 on the website <http://www.ucmr.ro> and the IRIS platform link.

As of the same date, the persons interested may, on written request, obtain a copy of these documents. The application will be submitted/sent directly to the administrative headquarters of the company (workstation) located in Resita, Golului Street, no. 1, 320053, Caras-Severin County or at fax number 0355/409542.

In the table below is presented the situation of assets, liabilities and equity on December 31, 2024 compared to the beginning of the year 2024 is as follow:

Nr. crt.	Denumire indicator	01.01.2024	31.12.2024
1	Fixed assets	54,456,825	35,827,346
2	Current assets	101,600,916	106,872,454
3	Prepayments	6,600	8,503
	<b>TOTAL ASSETS</b>	<b>156,064,341</b>	<b>142,708,303</b>
4	Debts	440,480,352	441,139,959
5	Income in advance	30,810,198	1,567,685
6	Provisions	82,776,060	77,479,199
7	Owner's equity	(398,002,269)	(377,478,540)
	<b>TOTAL LIABILITIES</b>	<b>156,064,341</b>	<b>142,708,303</b>

The profit and loss account highlights the following indicators:

Lei

No.	Designation of items	31.12.2023	31.12.2024
1	Turnover (2+3-4)	37,981,257	5,553,316
2	Production sold	37,981,257	5,553,316
3	Revenues from sale of goods	-	-
4	Trade discounts granted	-	-
5	Changes in stocks: Credit balance	-	-
	Debit balance	3,645,114	10,668,380
6	Own work capitalised	-	-
7	Production of accounting year (1+/-5+6)	34,336,143	(5,115,064)

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8	Other operating revenues	1,317,525	100,175,700
8.a	Income from fixed assets held for sale	516,704	67,879,000
9	<b>Operating revenues, total (7+8)</b>	<b>35,653,668</b>	<b>95,060,636</b>
10	Financial revenues, total	1,293,938	3,045,147
11	<b>Total revenues (9+10)</b>	<b>36,947,606</b>	<b>98,105,783</b>

The expenses of the company are shown below:

		Lei	
No.	Designation of Items	31.12.2023	31.12.2024
1	Material expenses	4,609,656	136,126
2	Other external expenses (energy and water)	4,952,362	1,670,789
3	Expenses with the personnel	23,954,747	5,384,960
4	Adjustments	6,565,479	(10,221,346)
5	Other operating expenses	8,500,574	74,322,809
5a	Expenses on disposal of fixed assets held for sale	144,848	60,624,641
6	<b>Operating expenses, total</b>	<b>48,582,818</b>	<b>71,293,338</b>
7	Financial expenses	572,963	2,668,006
8	<b>Total expenses</b>	<b>49,155,781</b>	<b>73,961,344</b>

The evolution of the results is shown below:

		Lei	
No.	Indicator name	31.12.2023	31.12.2024
1	Operating revenues	35,653,668	95,060,636
2	Operating expenses	48,582,818	71,293,338
3	<b>Operating result</b>	<b>(12,929,150)</b>	<b>23,767,298</b>
4	Financial revenues	1,293,938	3,045,147
5	Financial expenses	572,963	2,668,006
6	<b>Financial result</b>	<b>720,975</b>	<b>377,141</b>
7	Profit tax	201,557	3,620,710
8	<b>Net result of the accounting year</b>	<b>(12,409,732)</b>	<b>20,523,729</b>

The 20,523,729 lei net profit of 2024, primarily through the sale of the "Business Line" as outlined in the 11.03.2024 contract, is expected to offset the accumulated losses by the end of the year, in compliance with relevant laws.

UCM RESITA SA- în reorganizare, în judicial reorganisation, en redressement,

Judicial Administrator,

EURO INSOL SPRL and V.F. Insolvența și PSC Consortium



**s.c. U.C.M. Reșița s.a.**  
(in judicial reorganisation, en redressement)  
**Preliminary Financial Statements on December 31, 2024**  
(all amounts are given in lei (RON) unless otherwise stated)

**Statement of financial position on 31.12.2024**

Lei

Reference Statement of financial position IAS 1.10(a), 113	Note	Balance sheet items	Balance on 01.01.2024	Balance on 31.12.2024
IAS 1.54(a)	3	Tangible fixed assets	50,295,432	35,760,733
IAS 1.54(c)	3	Intangible fixed assets	444,076	4,882
	3	Financial assets	3,717,317	61,731
		<b>Total of fixed assets</b>	<b>54,456,825</b>	<b>35,827,346</b>
IAS 1.54(h)	4	Trade receivables and receivables from affiliated entities	4,984,273	1,564,431
IAS 1.54(s)	5	Stocks Deferred tax assets	6,019,822	2,832,175
IFRS 5.38		Fixed assets held for sale	75,190,211	21,286,852
IAS 1.54(o), 56	12	Deferred tax assets	11,324,226	9,677,034
IAS 1.54(h)	4	Other receivables	802,132	1,669,000
IAS 1.54(i)	6	Cash and cash equivalents	3,280,252	69,842,962
		Prepayments	6,600	8,503
		<b>Total of current assets</b>	<b>101,607,516</b>	<b>106,880,957</b>
		<b>TOTAL ASSETS</b>	<b>156,064,341</b>	<b>142,708,303</b>
IAS 1.54(k)	7	Supplies and other trade payables	7,739,108	5,412,091
IAS 1.54(k)	7	Taxes and other debts	408,407,356	416,386,708
IAS 1.54(o), 56	12	Deferred tax debts	24,333,888	19,341,160
IAS 1.54(l)	8	Provisions	82,776,060	77,479,199
IAS 1.55, 20.24		Revenues in advance	30,810,198	1,567,685
		<b>Total debts</b>	<b>554,066,610</b>	<b>520,186,843</b>
		<b>Total assets minus Total debts</b>	<b>(398,002,269)</b>	<b>(377,478,540)</b>
	9	Registered capital	601,685,084	601,685,084
	3	Revaluation reserves	99,992,438	64,628,520
	9	Legal reserves	1,972,406	1,972,406
		Other reserves	16,088,620	16,088,620
	9	Carried over result	(1,105,331,085)	(1,082,376,899)
	9	Current result	(12,409,732)	20,523,729
	9	Profit sharing, establishing of legal reserves		
		<b>Total equity</b>	<b>(398,002,269)</b>	<b>(377,478,540)</b>
		<b>TOTAL LIABILITIES</b>	<b>156,064,341</b>	<b>142,708,303</b>



Judicial Administrator:  
DL SPRL and  
Insolventă SPRI Consortium



Economic Director:  
Nicoleta Liliana IONETE



**s.c. U.C.M. Reșița s.a.**  
(in judicial reorganisation, en redressement)  
**Preliminary Financial Statements on December 31, 2024**  
*(all amounts are given in lei (RON) unless otherwise stated)*

**Statement of comprehensive income on 31.12.2024**

- Lei

Reference Statement of overall result IAS 1.10(b), 81(a)	Explanations	31.12.2023	31.12.2024
IAS 1.82(a) IAS 1.99.103	Operating revenues	37,981,257	5,553,316
IAS 1.99, 103	Cost of sales	33,277,905	6,058,109
	<b>Gross operating profit (loss)</b>	<b>4,703,352</b>	<b>(504,793)</b>
IAS 1.82(a) IAS 1.99,103	Income from the sale of line of business and other fixed assets	-	98,845,543
IAS 1.99, 103	Cost of selling the line of business and other fixed assets	-	71,334,803
	<b>Gross profit (loss) from sale of business line and other fixed assets</b>	-	<b>27,510,740</b>
IAS 1.99, 103	Other operating revenues	1,317,525	1,330,157
IAS 1.99, 103	Distribution costs	882	14,000
IAS 1.99, 103	Administrative expenses	14,537,083	7,835,787
IAS 1.99, 103	Other operating expenses	4,412,062	(3,280,981)
IAS 1.82(a) IAS 1.99.103	Financial revenues	1,293,938	3,045,147
IAS 1.82(b)	Financial expenses	572,963	2,668,006
IAS 1.85	<b>Result before tax</b>	<b>(12,208,175)</b>	<b>24,144,439</b>
IAS 1.82(d), IAS 12.77	Income tax expenses	201,557	3,620,710
	<b>Net Profit (loss)</b>	<b>(12,409,732)</b>	<b>20,523,729</b>
	<i>Establishing of legal reserves under Law 31/1990</i>	-	-
IFRS 5.33(a), 1.82(e)	<b>Profit attributable to:</b>	-	-
IAS 1.83(b)(ii)	Owners of the Company	-	-
IAS 1.83(b)(i)	Non-controlling interests	-	-

**Judicial Administrator:**  
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VF Insolvență SPRL Consortium

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**S.C. U.C.M. Reșița S.A.**  
*(Company in insolvency, en procedure colective)*  
**Preliminary Financial Statements on December 31, 2024**  
*[All amounts are given in lei (RON) unless otherwise stated]*

**Statement of changes in equity for the year ended on December 31, 2024**

- Lei-

Explanation/Description	Registered capital	Revaluation reserves	Legal reserves	Carried over result representing surplus from revaluation reserves	Other reserves	Carried over result	Current result of the accounting year	Total
1	2	3	4	5	6	7	8	9
Balance on 01.01.2024	601,685,084	99,992,438	1,972,406	275,081,046	16,088,620	(1,380,412,131)	(12,409,732)	(398,002,269)
Changes in equity - December 31, 2024								
Transfer of surplus from revaluation reserves		(35,363,918)		35,363,918				
Transfer of the result of the accounting year 2023 to the carried over result						(12,409,732)	12,409,732	
Account closing - profit share								
Registration of accounting errors from previous years to the carried over result								
Net result of the current accounting year							20,523,729	20,523,729
Balance on December 31, 2024 IFRS	601,685,084	64,628,520	1,972,406	310,444,964	16,088,620	(1,392,821,863)	20,523,729	20,523,729

The legal reserves of the Company, constituted in accordance with the provisions of the Commercial Companies Act, as at 31 December 2024 amount to 1,972,406 RON.

The Company's legal reserve is partially constituted in accordance with the Companies Act, according to which 5% of the annual accounting profit is transferred within the legal reserves until their balance reaches 20% of the Company's share capital. If this reserve is used wholly or partly to cover losses or to distribute in any form, it becomes taxable in the calculation of corporation tax.

On December 31, 2024, the Company has not yet reached the maximum level of legal litigation.

**Judicial Administrator:**

EURO INSOL SPRL and VF Insolventia ABK Consorzium



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**Preliminary Financial Statements on December 31, 2024**  
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**Statement of cash flows on 31.12.2024**

-Lei-

Name of the element	No. line	Financial exercise ended on:	
		December 31, 2023	December 31, 2024
<b>OPERATING ACTIVITIES</b>			
Net profit+Result carried over from correction of accounting errors	1	(12,208,175)	17,178,194
<b>Adjustments for:</b>			
Adjusting the value of tangible and intangible assets	2	8,850,799	10,240,510
Adjusting the value of financial assets	3	(701,990)	2,373,132
Expenses (revenues) with adjustments for depreciation of current assets	4	4,114,581	(7,234,469)
Adjustments to the provisions for risks and expenses	5	12,587	(547,792)
Expenses with the donating granted	6	(182,048)	-
Revenues from interests and other financial income	7	(86,399)	(2,391,583)
Expenses with interests and other financial income	8		
<b>Cash flow before changes in working capital (row. 1 to 8)</b>	9	<b>(200,645)</b>	<b>19,617,992</b>
Decrease /(Increase) – customers and other assimilated accounts	10	(2,895,893)	1,667,048
Decrease /(Increase) in stocks	11	(2,018,097)	(3,289,282)
Decrease /(Increase)- supplies and other assimilated accounts	12	1,380,039	(23,590,179)
<b>Cash flow from operating activities (row. 9 to 12)</b>	13	<b>(3,734,596)</b>	<b>(5,594,421)</b>
Revenue from interests	14	83,399	2,376,763
(Net increase) / Net decrease in restraint	15	(1,361)	(30,673)
<b>Cash flow from operating activities (row.13 to 15)</b>	16	<b>(3,652,558)</b>	<b>(3,248,331)</b>
<b>Investing activities</b>			
Cash payment for long-term purchasing of land and other assets	17	(18,560)	(15,685)
Proceeds from sales of real estate	18	219,058	69,719,660
Revenues from dividends	19	578,108	76,394
<b>Net cash used in investing activities (row. 17 to 19)</b>	20	<b>778,606</b>	<b>69,780,369</b>
<b>Financing activities</b>			
Discounts of borrowed amounts	21	-	-
<b>Net cash used in financing activities (row. 21)</b>	22	<b>-</b>	<b>-</b>
Net increase/(Decrease) in cash and cash equivalents (row. 17+20+22)	23	(2,873,952)	66,532,038
Cash and cash equivalents at the beginning of the year	24	5,954,786	3,080,834
<b>Cash and cash equivalents at the end of the period (row. 23+24)</b>	25	<b>3,080,834</b>	<b>69,612,872</b>

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**Economic - Financial Indicators on 31.12.2024**

Indicator	Calculation method	Value
<b>1. current liquidity</b>	$1=2/3$	<b>0.24</b>
2. Current assets (lei)	2	106,872,454
3. Current liabilities (lei)	3	441,139,959
<b>4. Level of indebtedness</b>	$4=5/6$	<b>#N/A</b>
5. Borrowed capital (lei)	5	-
6. Capital employed (lei)	6	(377,478,540)
<b>7. Turnover ratio of customer debits (days)</b>	$7 = 8/9 \times 365$	<b>213</b>
8. Average balance of trade receivables (lei)	8	3,243,565
9. Turnover (lei)	9	5,553,316
<b>10. Turnover ratio of fixed assets (days)</b>	$10 = 11/12 \times 365$	<b>2,355</b>
11. Fixed assets (lei)	11	35,827,346
12. Turnover (lei)	12	5,553,316

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